BOND ORDINANCE.

An Ordinance providing for the issue and sale of bonds to pay for the construction of the _Jas. F. Beard_ et al. Free Gravel Road in _Helt_ Township, Vermillion County, Indiana, and of all other expenses connected therewith, and providing for special tax levy.

SECTION 1. **Be it Ordained by the Board of Commissioners** of Vermillion County, Indiana, That for the purpose of paying for the construction of the _Jas. F. Beard_ et al. Free Gravel Road in _Helt_ Township, Vermillion County, State of Indiana, and other proper expenses in connection therewith, bonds be issued to the amount of $ _3600.00_, such bonds to be known as the _Jas. F. Beard_ et al. Free Gravel Road Bonds, _Helt_ Township, Vermillion County, Indiana, said amount being less than four per cent. of the assessed value of the taxable property of said _Helt_ Township.

SECTION 2. That said bonds shall be in denominations of $ _180.00_ each, shall bear interest at the rate of 4½ per cent. per annum, payable semi-annually (except as herein otherwise provided) on the 15th days of May and November in each year; shall be divided into twenty equal series of one bond each; the first series, principal and interest, shall mature and be payable on the _15th_ day of _May_, 191_4_, and one series, principal and interest, each six months thereafter until all are paid. Said bonds shall bear date the _7th_ day of _April_ 191_3_, and shall be signed by the Board of Commissioners and authenticated by the Auditor. The interest on said bonds shall be evidenced by coupons thereto attached bearing the lithograph fac-simile signatures of the Board of Commissioners. The principal and interest on said bonds shall be payable at the office of the County Treasurer of Vermillion County, Indiana, at his office in the Court House in the Town of Newport.

SECTION 3. For the purpose of raising money to meet said bonds and interest thereon as the same mature, said Board of County Commissioners shall annually hereafter at the time the general tax levy is made, levy a special tax upon all the taxable property in said _Helt_ Township, both within and without any and all incorporated towns or cities in