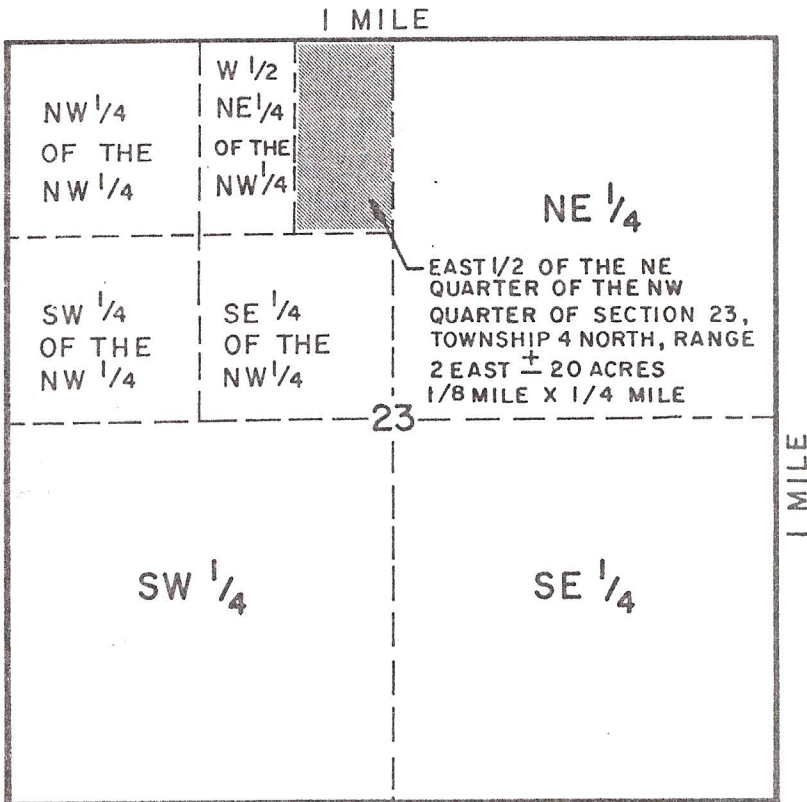


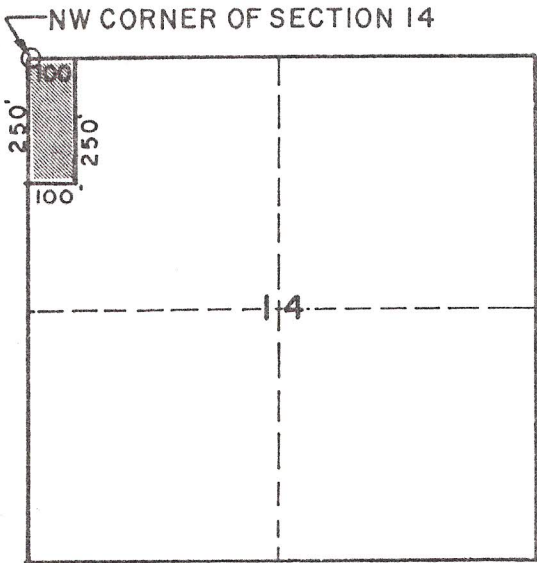
LEGAL DESCRIPTIONS

FIG. 4



SOME SECTIONS MAY HAVE BEEN FURTHER DIVIDED AT ONE TIME OR OTHER INTO HALF-SECTIONS (320 ACRES), QUARTER-SECTIONS (160 ACRES), HALF-QUARTER SECTIONS (80 ACRES), AND QUARTER-QUARTER SECTIONS (40 ACRES) AND SO ON. (SEE FIGURE 4).

FIG. 5



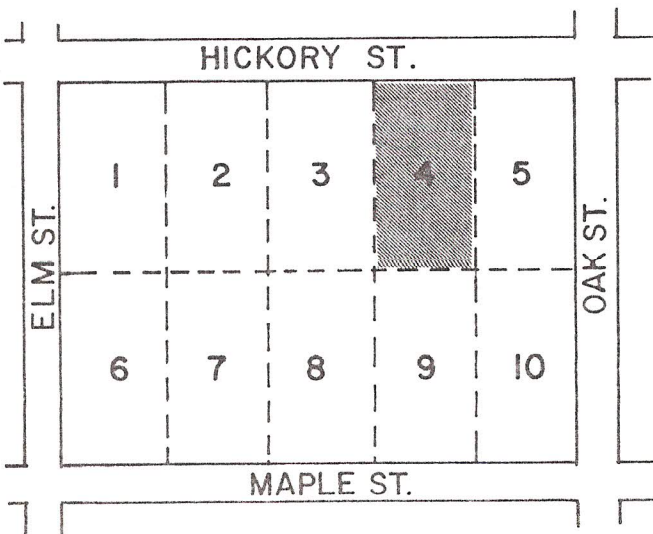
NEARLY ALL TRACTS OF LAND IN INDIANA ARE DESCRIBED IN ONE OF 3 WAYS:

- (1) ACREAGE: THE TRACT SHADED IN FIGURE 4 WOULD HAVE A LEGAL DESCRIPTION READING "...THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 23, TOWNSHIP 4 NORTH, RANGE 2 EAST.."
- (2) METES AND BOUNDS: THE TRACT SHADED IN FIGURE 5 WOULD HAVE A LEGAL DESCRIPTION READING "... BEGINNING AT THE NORTHWEST CORNER OF SECTION 14, TOWNSHIP 4 SOUTH, RANGE 3 EAST...; THENCE EAST ALONG THE NORTH LINE OF SECTION 14 A DISTANCE OF 100 FEET; THENCE SOUTH PARALLEL TO THE WEST LINE OF SECTION 14 A DISTANCE OF 250 FEET; THENCE WEST PARALLEL TO THE NORTH LINE OF SECTION 14 A DISTANCE OF 100 FEET TO THE WEST LINE OF SECTION 14; THENCE NORTH ALONG THE WEST LINE OF SECTION 14 A DISTANCE OF 250 FEET TO THE POINT OF BEGINNING..." (SEE FIGURE 5)

FIG. 6

GREENDALE SUBDIVISION

PLAT BOOK 10, PAGE 147



- (3) SUBDIVISION AND LOT: IF A TRACT OF LAND HAS BEEN SUBDIVIDED INTO A SUBDIVISION OF NUMBERED LOTS, THE LEGAL DESCRIPTION FOR A PARTICULAR LOT (SHADED IN FIGURE 6) WOULD READ, FOR EXAMPLE, "... LOT #4 IN GREENDALE SUBDIVISION, AN ADDITION TO THE CITY OF INDIANAPOLIS AS RECORDED IN PLAT BOOK 10, PAGE 147, OFFICE OF THE RECORDER, MARION COUNTY, INDIANA..."